AFFIDAVIT OF STATE SUPER-INTENDENT OF BANKS.

Unless Grout Is Compelled to Testify the Banking Law, He Says, Is in One sense a Farce-State's Brief on Grout Matter Filed in the Supreme Court

State Superintendent of Banks George Van Tuyl, Jr., filed yesterday a sworn statement in refutation of Martin W. Littleton's statements before Justice Putnam of the Supreme Court in Brookyn concerning the investigation of the fairs of the collapsed Union Bank The statements were made by Mr. Littleton as counsel for Edward M. Grout, who was president of the bank and refused to obey except under certain conditions a subporna to appear as a witness at the investigation. The affidavit of Mr. Van Tuyl follows.

George C. Van Tuyl, Jr., being duly sworn,

have read over the affidavit of Edward M Grout used by him in opposition to the application made by me for a warrant directed to the Sheriff to apprehend him.

dir., and in order that some of the statements contained therein may not go unchallenged I answer them.

In his affidavit Mr. Grouf says that from time to time, as he has been called upon, he has committed to the Banking Department or its attorneys such information as he had. In this he is mistaken, so far as my administration is concerned. He has been invited to come and testify upon this examination, but has not seen fit to do so. On July 27, 1911, he wrote the following letter to Edward L. Dodge, Deputy Superintendent of Banks:

"July 27, 1911. following letter to Euwars
Superintendent of Banks:
"JULY 27, 1911.

Mr Edward I. Dodge, Deputy Superin-tendent of Banks, Union Bank of Brookinn. 45 Court street, Brooklyn, N. Y.: cation arranged for several months ago and very much needed after the hard work

"If and when my testimony is at any time desired by you you have only to notify my office, who will communicate with me, and I will respond probably within twentyfour hours and certainly within forty-eight. Yours very truly, "EDWARD M. GROUT."

In view of this letter Mr. Dodge wrote On Monday next, August 21, we intend to take up matters affecting the period of the I nion Bank after reopening. If you desire to appear on that day we will be

Heased to hear what you have to say." In spite of this Mr. Grout still remained

He says again in his affidavit that he was forced to the conclusion that it was not the intention of the Banking Department in this public inquiry to bring out a the his tory and conduct of the bank during the time when he was its president, but on the contrary it was a biassed and prejudicial examination being conducted for the purpose of eliciting half truths creating wrong impressions and prejudicial and erroneous inferences; that his presence was desired in order that he might be subjected to jublic criticism by this half examina-

In this belief Mr. Grout is also mistaken and I deny absolutely the insinuations which he wishes to impress upon the court

1911, that an official report had been made to my predecessor while he was the Super intendent of Banks stating in substance that all the reports made by this bank to the Banking Department of the State of false, as they did not state the true con-On January 24, 1911, a report was made

to my predecessor in connection with his bank, in which it was stated that every report made by the Union Bank and signed was false, as they did not state the true condition of the bank. Loans to the extent and yacht Mayflower from hundreds of thousands of dollars were Mass., for Islesboro, Me reported as assets when as a matter of fact The erroneous reposts deceived the deposi-tors and the public at large, and the officer miking these reports knew or should have

hown that they were false.
And the report continued that a note for \$150,000 made by David A. Sullivan (now under indictment) and indorsed by vaous directors was carried as a demand This note was originally for \$175,00 and was reduced by charging \$25,000 to profit and loss." The circumstances concerning the making of this note are very

This is an example of some of the conditions which confront me at the present time in my examination of this bank and this and hundreds of other transactions except by examining Mr. Grout and other officers of said bank. I might multiply almost indefinitely similar transactions, but this one example will suffice to show the out the great necessity for examining

A CITY'S IMPORT TAX. Leavenworth, Kan., Lays a Duty on the Interstate Liquor Traffic.

KANSAS CITY, Kan., Sept. 2 .- Every borier town in Kansas is watching with intense interest the outcome of an attempt at Leavenworth to levy an import tax on beer, whiskey and other liquors carried into the State by wagon. Every attempt so far to prevent liquor from coming into the State has been a failure, and since it is apparently impossible to do so without an act of Congress Leavenworth is going to try to get some revenue out of the traffic and yet keep within the provisions of the prohibitory law. If the attempt is successful it will mean thousands of dollars revenue to the border towns, many of which feel the loss of revenue resulting from a rigid enforcement of the prohibitory law.

The Leavenworth ordinance provides a tax on each wagon proportioned to the number of separate packages of beer or liquor which it carries, under the guise of a vehicle tax for the privilege of the use of the streets. Each case of beer is assessed 20 cents, each barrel 50 cents, each half barrel 25 cents, each keg 15 cents, liquors 5 cents a gallon and bottled beer in barrels 65 cents a barrel. The

BUSINESS TROUBLES. Liabilities of Charles I. Weinstein More Than a Million.

Charles I. Weinstein, builder, of 17 West

120th street, against whom a petition in bankruptcy was filed on April 13, 1910, filed schedules yesterday showing liabilities \$1,066,861, of which \$929,162 are secured by

estate of John Campbell, \$32,000. secured to back to Roosevelt.

BABBITT HOMESTEAD SOLD.

Construction Company Will Use Grounds to Facilitate Subway Work.

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Construction Company Will Use Grounds to Facilitate Subway Work.

The Bradley Construction Company in making preparations for work on the subway has bought the B. T. Babbitt homestead on Vernon avenue, Ravens
wood, Long Island City, for use as a storage yard and a site for a machine work in the East River and on Vernon avenue and a street, has filed a petition in bankruptey with liabilities \$14,793 and assets \$5,015, accounts and assets \$5,015, accounts and assets \$15,015, accounts and assets and assets \$15,015, accounts and assets \$15,015, accounts and assets by mortgage on 1726 to 1730 Lexington

Movements of Naval Vessels.

WASHINGTON, Sept. 2.-Arrived-Destroyers Preston, McCall and Sterrett at stroyers Preston, McCall and Sterrett at
Gardiners Bay, battleship Louisiana at
Hampton Roads, battleships West Virginia and Colorado at San Francisco
and collier Sterling at Lambert Point.
Sailed—Cruiser Montgomery from Newport for Philadelphia, destroyers Reid
and Lamson from Gardiners Bay for
New London; yacht Sylph from Washington for Philadelphia, battleship Georgia
from Boston for Southern drill grounds,
and yacht Mayflower from Beverly Farms,
Mass. for Islesboro, Me.

Sarah T. McAllister, widow of Ward
McAllister, left an estate worth \$229,155,
according to the report of the transfer
tax appraiser filed yesterday. The estate
was divided equally between the
daughter. Louise, and son, David Hall
McAllister, widow of Ward
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tax appraiser filed yesterday. The estate
was divided equally between the
mass for bridge from Beverly Farms,
was divided equally between the
was divi

May Detail Colonels to Command Large Recruiting Depots.

WASHINGTON, Sept. 2. - Under the legislation of the last regular session of Congress known as the extra officers' bill the War Department has decided that it will be possible to detail officers of the rank of Colonel to command the large recruiting depots. They are located at Fort Slocum, Columbus barracks, Jefferson barracks, Fort Logan and Fort McDowell.

Capt. Cook Resigns Under Charges. WASHINGTON, Sept. 2.—Capt. Frank A. Cook, U. S. A., subsistence department, " affairs. I have no way of knowing the recently court-martialled at San Franfacts and circumstances concerning cisco on charges unbecoming an officer, has tendered his resignation. No action has been taken on the resignation by the War Department.

Army Orders. WASHINGTON, Sept. 2.-These army orders were

THE DESIGNATION OF THE PROPERTY OF THE PROPERT

POSTAL SAVINGS BANK FRAUD

EX-POSTMASTER AT ROOSE-VELT, N. J., IS HELD HERE. Hungarian Laborers Say He Promised

Them 10 Per Cent. on Their Money and Gave Him \$100 to \$1,000 Each Left Town, Traced to Hotel Astor. Louis Sabow, proprietor of the Nash Hotel of Roosevelt, N. J., was arrested The arrest was made by Detectives Bauer

at the Hotel Astor last night on a charge of being a fugitive from justice and was locked up in the Tenderloin station. schmidt, Kinney and Reilly of the Tenderloin station, accompanied by County Detectives R. A. Teltier and F. A. Davis of New Jersey, who held two warrants charging Sabow with obtaining money under false pretenses. Sabow is a Hungarian. He is 30 years

old, well dressed and rather impressive in appearance. For a time he was postmaster at Roosevelt, but was removed. He then bought the Nash Hotel, which is near the Chrome copper works, where several hundred Hungarians and Slavs are employed. Sabow did a great bar business and won the confidence of his countrymen. He got them to give him their savings, promising them 10 per cent. interest. Sums ranging from \$100 to \$1,000 were intrusted to him, it is said. in return for which he gave the owners promissory notes. It is alleged that altogether he got about \$30,000 in this way.

Two weeks ago Sabow disappeared from Roosevelt. Two of his victims, Lewis Sohyda and Michael Mayous, went before Justice of the Peace Jacob Leveson and sworeout warrantsforhisarrest. Sohyda lost \$1,000 and Mayous \$700. The two New Jersey detectives could find no trace of Sabow, but they knew he had a New York lawyer and they trailed him instead. Yesterday this lawyer met Sabow at the

Astor schedules yesterday showing liabilities \$1,086,861, of which \$929,182 are secured by mortgages on real estate, and nominal assets \$1,130,000 in real estate subject to the above amount of mortgages. The real estate consists of apartment houses at extract consists of apartment houses at 2447 to 2455 Seventh avenue and 152 West laid street, value \$395,000; 1261 to 1267 Fifth avenue, value \$235,000; 1392 to 1398 Madison avenue, value \$240,000; 195 to 203 Avenue B, value \$295,000, and 228 Delancey street, value \$55,000, and 280 Delancey street, value \$55,000, and 280 Delancey street, value \$55,000, and 281 Delancey street, value \$55,000, and 280 Delancey street, value \$55,000, and street, value \$55,000, and street, value \$55,000, and street, value \$55,000, and 280 Delancey street, value \$55,000, and value \$55,000, and value \$55,000, and value \$55,000, and val The detectives hurried to the Tenderloin station and got the local police to

at considerable cost. It was practically abandoned twenty years ago and has become a wilderness

Ward McAllister's Widow Left \$229,155. Sarah T. McAllister, widow of Ward

MARINE INTELLIGENCE.

Arrived -SATURDAY. September 2. Arrived—SATURDAT, September Sa Lusitania, Liverpool, Aug. 27. Sa St. Louis, Southampton, Aug. 26. Sa Hudson, Corunna, Aug. 25. Sa Marda, Oran, Aug. 16. Sa Oranje Nassau, Gonalves, Aug. 28. Sa Orange Prince, Trinidad, Aug. 25. Sa Huron, Charleston, Aug. 30. Sa Madison, Norfolk, Sept. 1. Sa Chesapeake, Baitimore, Aug. 31.

ARRIVED OUT. Ss Potsdam, at Rotterdam from New York.

SAILED FROM POREIGN PORTS.

stemen.

Sa Minnehaha, for New York from London.
Sa La Savole, for New York from Havre.
Sa Princess Irene, for New York from Palermo
Sa Mauretania, for New York from Liverpool.
Sa Hyndam, for New York from Rotterdam.
Sa New York, for New York from Southampion

FINANCIAL AND COMMERCIAL.

SATURDAY, September 2.
The New York Stock Exchange was closed to-day and will be closed on Monday. The stock exchanges of Philadelphia, Boston and Pittsburg were also closed. Consols in London closed 1-16 higher than yesterday's close, at 77 11-16 for money and 77 13-16 for account. The market in that city opened with a cheerful tone and hardening prices, but Continental selling caused a reaction.

especially in Kaffirs and foreign securities. American securities opened from 1/4 to ly higher than London's closing yesterday. Under Continental offerings they immediately sold off, with the closing easy at prices ranging from % above to

% below yesterday's New York closing. Canadian Pacific an hour before closing sold a point below New York's Friday closing, but recovered to % of a point

above this at the close. Closing quotations at London follow:

,			N. Y.	
,	Sctur-	N.Y.	Sept. 1	Ne
			Close. C	
	Atchison	10815	10414	%
	Canadian Pacfile23514	230	22014	+ %
	Chi Mil & St. Paul 11714	11414	113%	+ %
	Erie 20%	29	29%	- 4
•	Erie 1st pf 50%	495	4016	- 14
•	Illinois Central	138	138	
	Erie 1st pf	108%	10814	+ %
	Pennsylvania	1201	120%	+ 14
1	Reading 73	14134	14216	- 4
	Southern Pacific	10014	10014	- 34
,	Southern Pacific	1675	16736	- 14
	U. S. Steel 711/2	6014	6036	- %
	U. S. Steel pf	114%		
	Consols, money, 77 11-16. Consols, account, 77 13-16.		-	40
	Consols, account, 77 13-16.			

NEW YORK BANK STOCKS.

Bid.	Asked.		Asked.
America595	605	Imp & Trad575	588
Am Ex 260	270	Irv Nat Ez 215	
Ætna N Bk180	185	Jefferson145	-
Battery Park, 145	155	Laberty 573	600
Bowery 400	415	Lincoln375	435
But & Dr 135	142	Manhat Co380	350
Bronx BorBk.300		Metropolitan 196	205
Brong Nat190	200	Mkt & Ful 253	
Bryant Park . 155	160	Mec & M Nat. 363	267
Century	155	Mercantile150	160
Chase 550	573	Merchants180	185
Chat & Phnz.170	175	Merch Ex 165	170
Chelses Ex 200		Metropolls370	385
Chemical445	455	Mt Morris250	260
Cit Cen Nat160	164	Mutual285	204
City485	445	Nat Reserve 90	91
Coal & Iron 150	160	New Neth 210	230
Commerce 202	203	Nat Nassau 300	
Colonial400		NYNBA 800	810
Columbia 375	400	N Y County 900	975
Corn Es 315	25	Pacific 270	. 260
East River 115	120	Park 370	275
Fidelity165	175	Peoples245	
First Nat 945	950	Plaza 625	
Fifth Nat 300	350	Prod Exch 170	175
Fifth Ave4100	4850	Seaboard415	
Fourth Nat 205	208	Second 385	400
Gallatin 335	340	Security150	160
Garneld295	300	Sherman135	
Ger Am 140	145	State	276
Ger Exch 485		23d Ward175	-
Germania550	575	Union Ex170	180
Gotham Nat. 150	155	Wash'ton H. 273	-
Greenwich 240	250	West Side 650	-
Hanover635	645	Yorkville 500	
HarrimanNa.285			

TRUST COMPANY STOCKS.

The State of the S	Ditt.	~.
Alliance Realty Co	125	1
American Surety Co	280	7 2
Bankers Trust Co. Bond & Mortgage Guarantee Co.	350	
Bankers Trust Co	845	7
Bond & Mortgage Guarantee Co	245	2
Broadway Trust Co	14214	1
Brooklyn Trust Co	445	4
Casualty Co. of America		ī
Casualty Co. of America	10	•
Commercial Trust Co	100.	10
Central Trust Co	1000	10
City Investing Co	94	
City Investing Co. pr		1
Citizens Trust	120	-
Columbia Trust	300	
Columbia Trust Commonwealth Trust Co	140	1
	300	
Foultable Trust Co	500	
Equitable Trust Co		15
Fidelity Trust Co	21714	
Platbush Trust Co	200	:
Franklin Trust Co		2
Pulton Trust CA	300	3
Fulton Trust Co	1 5	- 1
Guaranty Trust Co	500	
Hamilton Trust Co	270	•
Hudsop Trust Co	140	1
Hudsop Trust Co		i
Home Trust Co	100	
international Banking Co	510	5
Kings County Trust Co Knickerbocker Trust Co	3.5	
Knickerbocker Trust Co	2 5	2 2 1
Lawyers Title Ins. & Trust Co	200	- 2
Lawyers Mortgage Co	200	-
Lincoln Trust Co	125	
Lincoln Trust Co Long Island Loan & Trust Co Manhattan Trust Co Metropolitan Trust Co	340	
Manhattan Trust Co	390	4
Metropolitan Trust Co	471	•
		1
Mortgage Bond Co	111	1
Mutual Trust Co	12274	
Nassau Trust Co	15.	1
National Surety Co	213	2
New York Mort. & Security Co	215	
New York Trust Co	590	
National Surety Co New York Mort. & Security Co New York Trust Co New York Life Ins. & Trust Co		10
Peoples Trust Co	200	
Queens County Trust Co	115	
Peoples Trust Co	-0.00	•
Realty Associates	112	•
Realty Associates	75	
Standard Trust Co	390	-
Trust Co. of America		
Title Guaranies & Trust Co.	451	2
Trust Co. of America	125	
I' S Caqualty	215	
U. S. Casualty U. S. Mortgage & Trust Co	445	
Union Trust Co	1230	
Union Trust Co	1000	14

GUARANTEED STOCKS.

Bid. Asked.

Alb & Sus 275	290	Lakes & MS.20	ASKed.
Alb & Sus. 275	77	Little Miami 200	860
Alleg & Westlas	142	LittleSNR&C 112	216 120
Am Tel & C. 76	83	Lo & Mo R pf. 145	160
At&CALine . 170	185	MaCoalRRpf.102	105
Aug & Sav 108	114	Manche Law.310	230
AvonG&MtM 65	75	MassawippiV128	140
Beech Creek . 93	96	MineHillS&H120	125
Bost&Lowell.210	220	Mob & Bir pf. 60	75
Boat & Prov 200	500	M&Ostketts 75	85
Bklyn City164	170	Mor & Essex .170	175
Cam & Bu Co.140	150	Mor & Es Ex. 95	104
CanadaSouth 65	70	Nash& Deca 180	190
Cataw 1st pf.110	113	Nash&Lowell215	
Cataw 2d pf110	113	NewLonNor .200	220
Cayuga&Sus.200	220	NYBAMBpf. 110	300
CentCr town. 90	130	NYBAMBpf110	120
CenPN&ER. 10		NYLack&W .118 NY Mut Tel100	123
Chat'chee&G 102	103	NY Mut Tel 100	
CAEITetfs. 55	65	Ninth Ave140	190
C&EITetfapf.105	115	Nor Carolina. 155	165
CARITCES.140	160	North (N H)138	145
CinS&C pf 137 Clearfield&M 130	147	North (N J) 54 North Penn . 190	.00
Clearneide M 130	169	Northw'n Tel 111	200
CaPSpl B ct. 95		Nord Worpf. 206	215
Col & Xenia 201	207	Old Colony 190	200
Conc & Mont 160	170	Old Colony190 Oswego&Syr.200	220
Conc & Ports. 170	****	Pac & At Tel. 66	76
C& PassR pf . 135	145	Pata Hud Riv 180	200
Conn River. 260			200
Conn River 260 Conn Ry & Lt 73	76	Pata Ramapoiss Pemig Valley128	145
ConnRy&Lpf 78	83	Peoria & BVy .173	183
Dayton & M. 65		Pitta B& L.P. 60	70
Day & M pf . 180	190	Pitts PtW&C .161	143
DelawareRR.180	193	PittsFtW&C .163	160
Del & Br Brk 190	198	PittaFWCspl.166	160
Det Hills & S. 93	95	PitteMcK&Y.118	126
East Penn130		Prov & Wor 270	280
Eighth Ave .250		Rens & Sara. 180 Roch&GenVy116	190
Elmira & W . 100 Elmira & Wpf. 142		Rome & Clin140	180
Frie & Kalam200	240	Rome W & O.115	120
Erie & Pitta 135		Rut & White 183	145
Fitchburg pf. 122		Sar & Schen, 165	
Ft W & J pf 125		Sharon Ry 110 South & At T. 87	125
Ft W & J pf 125	235	South & At T. 87	97
Ga R R & Bk 262	270	Southwof Ga.105 St L B 1st pf.115	110
Gold & Stk T 110		St L B 1st pf .115	125
Grand Val R 120	125	Troy & GRA 165	55
Gr R (N Y) 140	+	Troy & GRA 165	
Hereford 85	92	TunnelofStL.120	180
Hicenti.Line. 95	98	23d Street 200	360
Ill & MissTel. 60	.75	UnNJRR&C 235	343
Interocean T. 93	105	Utica&BRIV 165	170
Jack L& Sag. 80	170	UticaC&SVy 148 UticaClin&B. 70	150
Joliet & Chl. 164 Kal Al & G R 130	140	ValleyofNV 118	124
RCFSA Motof 75	140	ValleyofNY 118 Vermont&M .150	124

Tax Exemption of Investment Bonds

Residents of New York State owning bonds or similar securities may forever exempt them from personal property tax by compliance with the new law effective September 1, 1911.

As "tax day" in New York City has been changed to October 1st for assessment of personal property tax for the following year, holders of bonds, in order to exempt them from such tax, must have them registered before that date.

This Company is prepared to advise bond owners regarding the proper registration of their securities, and will be pleased to forward a new booklet giving the text of the new law with explanatory notes.

Ask for Booklet T-401

Guaranty Trust Company of New York 28 Nassau Street

Capital and Surplus, \$23,000,000 Deposits, . .

THE BANK STATEMENT.

600		
435	The weekly stat	tement of the Clear
250	House institutions	compares as follo
205	with the figures of	the previous week:
		E CONDITION.
		Changes f
267	1	Sent 2 1011 pres see
160	Loans	Sept. 2, 1911. prev. we. \$1,928,686,000 Dec. \$122
185	Specie	858,187,000 Dec. 4,171
	Legal tenders	
170	Net deposits	. 1,805,616,000 Dec. 5,277
385	Circulation	48,634,000 Inc. 257
260	Banks' cash in vaults	. 379,948,000 Dec. 3,958
204	Trust companies' cast	
	in vaults	62.860,000 Dec. 686
91	Aggregate cash	442,808,000 Dec. 4,643
230	Trust companies; re-	
	serve with members	67,585,000 Inc. 1,000
810	Surplus reserve	
		CONDITION.
975		\$1,924,679,000 Dec \$3,818
260	Specie	849,485,000 Dec 13,207 88,085,600 Dec 2,876
275	Legal tenders	1,791,597,000 Dec 20,881
	Net deposits	. 1,791,597,000 Dec 20,681
	Circulation	49,342,000 Inc. 797 369,267,000 Dec. 10,300
-	Banks' cash in vault	
175	in vaults	63.303.000 Dec. 5.478
	Agg. cash reserve	
400	Trust companies' re	
-	serve with member	65,190,000 Inc. 8,38
160	Surplus reserve	. 25,562,650 Dec.11,670
-		ble gives the percent
275	of cash reserves t	o deposits of the m
	prominent banks	nd trust companies:
_	prominent banks a	na trust companies.

Pank of Manhattan. Mechanics National National City. Chemical National. Chemical National.
American Exchang
National Bank of C
Hanover National.
Corn Exchange
National Park.
Poursh National.
First National.
Chase National.
Bankers Trust
L. Mogregage and

Important changes in the cash held by the banks and trust companies and their loans are as follows:

Legals...
Total deposits.
Deposits. eliminating
amounts due from
reserve depositories The Coffee Exchange was the only manufacture patented article; will pay 20% inNew York city... 614,755,700 Dec. 3,455,300
Reserve on deposits... 95,953,400 Inc. 85,800
Percentage of reserve, 19.2, unchanged.

THE GRAIN MARKETS.

Wheat Advances-Foreign Markets Up --Corn Higher on Continued Export Demand--New York Grain Markets

Grain prices advanced yesterday at the West and abroad. The New York markets were closed. Factors in the strength of wheat prices were large purchases by German operators, continued unfavorable crop accounts from southwestern Russia. small Russian offerings and predicted frost in Canada. Also the market was given a healthier undertone owing to the belief that liquidation at the West was over.
Liverpool was up 3dd., but the excited market at Berlin was the leading feature.
Prices there rose 4%c. Exporters were buying in Winnipeg. On the other hand the Canadian crop is well advanced, the weather in the Northwest was favorable, and Australia, Indfa and Rumania sent favorable crop and weather reports. Corn was up on short covering and bull support following further export inquiry, La Toursine, 115th St. and with wheat. Oats advanced with other Morningside Drive..........6.7 & bath \$840 to \$1,200 and with wheat. Oats advanced with other

grain. Chicago, Sept. 2—Prices reported were as follows:

163,000,000

KERR LAKE THE LARGEST In Cobalt Camp. At present selling price \$4.00 is returning 40% on the investment, has paid \$3,500,000 to date, will disburse September 15 \$240,000. A summary of dividend paying mining stocks yielding 10% to 40% sent upon request.

STOCKS—We offer the best facilities for executing orders. Margin accounts solicited.

J. Thomas Reinhard Direct private wires connecting 18-20 King St. W., Toronto. 84 Devenshire St., Boston.

H. M. BYLLESBY & Co. **ENGINEERS** EXAMINATIONS AND REPORTS

206 SOUTH LA SALLE STREET Portland, Ors. Chichema City, Olda.

DIVIDENDS AND INTEREST. AMERICAN LOCOMOTIVE COMPANY.

30 Church Street, New York, August 24, 1911.

The Board of Directors this day declared a quarterly dividend of one and three quarters per cent, upon the preferred capital stock, payable October 21, 1911, to the preferred stockhoiders of record at the close of business on September 21, 1911. Checks will be malled.

For the purpose of this dividend, and of the annual election to be held October 17, 1911, the transfer books of the Company will close at 3 P. M. September 21, 1911, and reopen October 21, 1911.

C. B. DENNY, Secretary.

60 SHARFS Mack Bros. Motor Car Co. at \$170, selling all or part. Address MOTOR CAR, box 20 Sun office.

FOR SALE—Mack Bros. Motor Car Co. stock 75 shares at \$160 per share. Address R. B. X., box 50 Sun office.

FINANCIAL NOTES.

The third edition of George H. Burr & Co.'s booklet 'Industrial Preferred Stocks,' describing twenty prominent issues yielding 5½ to 7 per cent., their marketability, earnings and other data, will be ready tomorrow. The first two editions have been

New High Mark for Coffee. Coffee made a new high record yester day for the last sixteen years. The September contract sold on the Coffee Exchange for 12.30. Shorts are busily covering and are said to have experienced

LOCATION.

186-188 West 65th St ...

Great Northern, 118 W. 87th St..

Amesbury Hall, 610 West 115th

chased. The

SAFETY-

Safe investing requires outright ownership of the securities pur-

Periodical Payment Plan

provides a safe method of paying for New York Stock Exchange securities in fixed monthly instalments.

On that plan you own and control the securities you buy, as soon as you make your first payment. That means protection against margin calls.

"Investment Talks" deal clearly with every feature of the plan. These "Talks" will be mailed to you on request.

Send also for Circular P. P. No. 59

Carlisle & Company

BANKERS AND BROKERS 74 Broadway. New New York.

6% Timber Bonds

Secured by First Mortgage on one of the finest and safest stands of commercial timber on the continent. The bonds are a first lien on the land as well as on the timber and carry with them a participation feature which should give investors a net return considerably in excess of the 6% interest on the bonds.

American Finance & Securities Co 5 Nassau Street New York

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Vol. II. Obsolete American Securities and Corporations

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